

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Offham Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	£23,519	£25,441	£1,922.00	
Box 3 <i>Other income</i>	£8,984	£37,314	£28,330	<p>Higher Receipts in 23/24:</p> <p>£25,500 received from Tonbridge & Malling Borough Council – s106 funding for Recreation Ground, Phase One works.</p> <p>£3,890 VAT reclaim</p> <p>£214 rent and wayleaves</p> <p>Lower Receipts in 23/24</p> <p>-£562 Fund Raising</p> <p>-£712 Other receipts</p> <p>Other miscellaneous variances to the same amount</p>

Box 4 <i>Staff costs</i>	£10,584	£11,555	£971	
Box 5 <i>Loan interest/ capital</i>	0	0	£ 0.00	
Box 6 <i>Other payments</i>	£23,046	£59,293	£36,247	£25,500 - Recreation Ground, Phase One Works £8,066 - Contribution Funding towards Play Area, Phase Two Works £1,544 more spent on Play Area maintenance work £1,000 donation to Village Hall Other miscellaneous variances to the same amount
Box 7 <i>Balances carried forward</i>	£29,990	£21,897	£8,093	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box. £3,264.83 earmarked for Play Area Phase Two
Box 9 <i>Fixed assets & long-term assets</i>	£90,244	132,807	£42,563	Explain <u>all</u> movements in this category and not just those above 15% £50,605.35- New equipment and perimeter track purchased for Recreation Ground £175 – RBLI Unknown Tommy Silhouette Recreation Ground and Play Area assets disposed of and adjustments - £8,217.50
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	

